

Client: **PINNACLE FOREST INVESTMENTS** Fund: **PFI TIMBERFUND I, L.P.** Property: **SAVANNAH**
 Tract Name: **R.L. FAULKNER** Tract Number: **35020382** Compartment: **1**

**Convertability Summary of Timbered and NonTimbered Stands
 Acreage and Volume By Convertability Class**

Convertability	Acres	%	Pine US TONS			Hardwood US TONS		Cypress US TONS	
			Pulp	CNS	Saw	Pulp	Saw	Pulp	Saw
Convertible	119.40	96.3	1,695.34	1,370.05	176.11	0.00	0.00	0.00	0.00
Non-Convertible	4.60	3.7	11.94	1.34	11.53	5.68	0.00	0.00	0.00
Total	124.00	100.0	1,707.28	1,371.39	187.65	5.68	0.00	0.00	0.00

**Pre-Merchantable Acreage Summary of Timbered Stands
 Acres By Established Year and Establishment Type**

Year Established	Stand Age	Planted Hardwood	Natural Hardwood	Planted Pine	Natural Pine	Total Acres
2009	0	0.00	0.00	0.00	0.00	0.00
2008	1	0.00	0.00	0.00	0.00	0.00
2007	2	0.00	0.00	0.00	0.00	0.00
2006	3	0.00	0.00	0.00	0.00	0.00
2005	4	0.00	0.00	0.00	0.00	0.00
2004	5	0.00	0.00	0.00	0.00	0.00
2003	6	0.00	0.00	0.00	0.00	0.00
2002	7	0.00	0.00	0.00	0.00	0.00
2001	8	0.00	0.00	0.00	0.00	0.00
2000	9	0.00	0.00	0.00	0.00	0.00
1999	10	0.00	0.00	0.00	0.00	0.00
1998	11	0.00	0.00	0.00	0.00	0.00
1997	12	0.00	0.00	11.97	0.00	11.97
1996	13	0.00	0.00	0.00	0.00	0.00
1995	14	0.00	0.00	0.00	0.00	0.00
Pre-Merchantable Total		0.00	0.00	11.97	0.00	11.97

Timber Type Summary - Acreage By Timber Type

Timber Type	Acres
CUTOVER	0.00
HARDWOOD	0.46
NATURAL PINE	0.00
NON-FOREST	4.14
PLANTED PINE	119.40
SEEDED PINE	0.00
Total	124.00